SUPPLY-AND-DEMAND MATCHING GAME

DIRECTIONS: Fill in the blank after each definition with the correct word from the word box.

1) Money spent that does not change as more of an item is produced ________________
2) Money received from selling goods and services ________________
3) Wherever goods and services are offered for sale ________________
4) How much of anything is available for sale ________________
5) Whenever the money received from the sale of items is more than the total cost of producing and selling them ________________
6) How much of an item people are willing and able to buy ________________
7) The money spent that changes, that increases, as more of the item is produced ________________

profit  fixed cost  variable cost  marketplace
supply  revenue  demand

LAWS OF SUPPLY AND DEMAND

DIRECTIONS: Determine which law each image depicts and write the number at the top of each box.

#1 When demand goes up but the supply remains the same prices go up.
#2 When demand goes down but the supply remains the same prices go down.
#3 When supply goes up and the demand stays the same prices go down.
#4 When supply goes down and the demand stays the same prices go up.